



lantern pay

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## SENIOR APPOINTMENTS BOLSTER LANTERNPAY'S CLAIM PAYMENTS REVOLUTION

Dynamic fin-tech, InLoop, owner of LanternPay, has made several key executive appointments to drive its vision to transform claim payments across the education, health care, disability and insurance sectors.

InLoop founder and Managing Director Geoff Austen announced today the appointment of four high calibre industry experts for LanternPay including Simon Terry as Head of Markets, Judy Mills as Chief of Staff, Al Watson as Chief of Strategy and Michael Searle as General Manager of Private Health Insurance (PHI).

"These hires demonstrate that LanternPay's unique combination of industry transformation, innovative technology, and social impact is attractive to the industry's leading professionals," Mr Austen said

"LanternPay is live and processing claim payments in the NDIS and for the Traffic Accident Commission of Victoria. The vision of LanternPay is to profoundly change the claiming experience and transparency for claimants, their service providers, and the insurer/funders. It takes more than a vision to transform markets; it takes an extremely high calibre group of individuals to execute" he said.

"I am delighted that people of the calibre of Simon, Judy, Al and Michael are keen to join the LanternPay team on our mission. They are all experts in their field and fit our agile and social-minded culture".

Simon Terry, LanternPay's Head of Markets, will oversee the General Managers in target sectors of Recovery, Public and Private Insurance, NDIS, and Aging. Simon joins the InLoop Group after 25 years' experience in financial services and management consulting, including 4 years as CEO of HICAPS.

"Simon has extensive experience delivering organisational change and digital management across multiple sectors including health insurance," Mr Austen said.

Judy Mills has commenced in a new role as LanternPay's Chief of Staff. The role has been created to deal with the unique challenges associated with LanternPay's organisational structure and growth strategy. Judy will take

prime responsibility for optimising the 'people' aspect of meeting LanternPay's strategic goals through this next accelerated growth phase.

Prior to joining InLoop, Judy was an Executive Director at Macquarie Group as Head of Prudential in the Equity Markets business and was more recently Chief of Staff (HR and Corporate Affairs) at Westpac.

"The challenges associated with periods of high growth are well known and can be broadly attributed to culture and efficiency. The role of Chief of Staff acknowledges the importance of taking a strategic approach to the management of these risks. It is a highly complicated undertaking but one which Judy is well credentialed to meet."

Al Watson joins as InLoop's Chief of Strategy with the initial goal of refreshing the strategy of the group's successful Flexischools business, following the recent acquisitions of the Tiqbiz communications application and Nuonic data analytics business.

Al comes to the InLoop group with over 20 years' experience in finance and technology. Prior to joining LanternPay, Al was at Tyro Payments as Head of Corporate Development and Head of Payments. Prior to this, Al was in the Telstra/Ooyala JV as Vice President – Technology, Innovation, and Strategy.

"His background in strategy development and customer experience make him the ideal appointment to support our short and long-term growth agenda across the entire group including LanternPay."

Michael Searle joins the team as General Manager, LanternPay PHI. Michael will be responsible for building profitable and sustainable businesses for LanternPay in the PHI vertical. Michael was formerly the HICAPS Product Manager and was NAB's Merchant Acquiring Innovation Manager. Prior to that, he ran a Deloitte Technology Fast 50 state program for three years, providing consulting advice to high growth companies.

"Michael brings direct experience managing a business in the private health claiming sector. His understanding of current demands and needs of clients, in contrast to the experience provided by legacy services, makes Michael the perfect person leading LanternPay's move into this area."

These four executives join proven performers in the technology and finance sector, including Brett Morgan (LanternPay, Head of Platform Delivery) who was formerly Country Head of Branch Banking, Marketing and Private at ING VVSYA Bank and Executive Director in charge of Deposits and Mortgages at ING Direct.

LanternPay is a fully-owned subsidiary of the InLoop Group and shareholders include Macquarie Capital and Westpac Banking Corporation.

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